



## **JTM HEALTH FACILITIES FOUNDATION**

### **For the benefit of Mather Hospital**

#### **What is a Bequest?**

A bequest is simply a gift from your estate. You can make a bequest to the JTM Health Facilities Foundation (“JTM Foundation”) in support of Mather Hospital by including language in your will or living trust that leaves a portion of your estate to the JTM Foundation or by designating the JTM Foundation as a beneficiary of your retirement account or life insurance policy.

By leaving a legacy gift to the JTM Foundation, you become part of our story—a story that began December 29, 1929, when we opened our doors due to the significant gift left in the will of John T. Mather. Legacy gifts are a way of saying “Thank You” to a caregiver, department, or program at the Hospital that made a difference in your life while continuing your support of our work.

- A gift in your estate plan costs you nothing now, yet it gives you the satisfaction of knowing that you have helped provide for Mather Hospital and for this community to have continued access to the highest quality compassionate and innovative healthcare for generations to come.
- You retain control and use of your assets during your lifetime, and you may modify your gift if your circumstances change.
- Gifts to the JTM Foundation, which is a nonprofit 501(c)3 charitable organization (Federal Tax ID# 11-2714670), for the benefit of Mather Hospital, from your estate are exempt from federal estate taxes.
- Most important, we want to thank you, to learn more about you and why you chose to include Mather Hospital so generously in your estate plan, and to welcome you to the Legacy Society.

#### **Making Your Gift**

A gift to the JTM Foundation can be made for a specific amount, for a percentage of your estate, or for all or a portion of what remains after you have made gifts to your loved ones. To make a gift to the JTM Foundation from your estate, you may need to sign a new will or living trust document, add a codicil to your current will, or make an amendment to your present trust agreement—we encourage you to consult with your legal advisors to determine how best to achieve your philanthropic objectives.

Alternatively, you can designate the JTM Foundation as a beneficiary of a retirement plan or life insurance policy. This can be achieved by contacting your retirement plan administrator or life insurance company to discuss their procedures and requirements for you to name or change your beneficiary designations.

## **Planning Your Gift**

When planning for a bequest, you will need to consider how you would like your gift to be used to benefit the JTM Foundation. You can choose whether you would prefer that the gift be (1) unrestricted, allowing the hospital to allocate the funds wherever the need is greatest (taking into account that changes to certain programs or in the law that may necessitate a use which may be unanticipated at the time of the gift), or (2) you can decide to make a restricted gift so that you can direct those funds to a specific department or program that reflects your interests at the Hospital.

The JTM Foundation staff is happy to help you explore options for designating your gift, and we have included some examples of suggested bequest wording to benefit the JTM Foundation to discuss when you next meet your legal and financial advisors to formulate or update your estate plan. We understand that each individual situation is unique; therefore, these examples include only a few of the many possible bequest gift opportunities:

### **I. Residual Gift to Mather Hospital**

A residual bequest is one where the Foundation receives the assets after all your estate expenses and specific bequests have been distributed.

"I hereby give, devise, and bequeath to the JTM Health Facilities Foundation, Inc., a nonprofit 501(c)3 charitable organization, (Federal Tax ID# 11-2714670), its successors and assigns, located in Port Jefferson, New York, all (or a percentage) of the rest, residue, and remainder of my estate, both real and personal, to be used for the unrestricted general support of Mather Hospital. [Alternatively, you may direct that the money be designated for a specific department, fund, or program at the Hospital]."

### **II. Specific Gift to Mather Hospital**

A specific bequest is one where the JTM Foundation is named as a beneficiary of your estate for a specific amount.

"I hereby give, devise, and bequeath to the JTM Health Facilities Foundation, Inc., a nonprofit 501(c)3 charitable organization, (Federal Tax ID# 11-2714670), its successors and assigns, located in Port Jefferson, New York, the (Insert the Specific Sum of \$XXX (or Asset)), to be used for the unrestricted general support of Mather Hospital. [Alternatively, you may direct that the money be designated for a specific department, fund, or program at the Hospital]."

### III. Contingent Gift to Mather Hospital

A contingent beneficiary—sometimes called a remainder beneficiary, a remainderman, or a secondary beneficiary—is an individual or entity who is scheduled to receive an estate or trust distribution, after the death of the Trustor, but only if the primary beneficiary has passed away or is unable or unwilling to accept the distribution.

You can name Mather Hospital, the JTM Health Facilities Foundation, Inc., or its affiliates, its successors, and assigns, as a contingent beneficiary(ies) in your will or living trust wherein we would only receive the assets if one or more of your specific bequests cannot be fulfilled.

"If (Insert Name Of Beneficiary) is not alive or is unable or unwilling to accept the distribution described herein at the time of my death, I give, devise, and bequeath to the JTM Health Facilities Foundation, Inc., a nonprofit 501(c)3 charitable organization (Federal TAX ID# 11-2714670), its successors and assigns, located in Port Jefferson, New York, the (Insert Specific Sum of \$XXX, or All or a Percentage) of the rest, residue, and remainder of my estate, to be used for the unrestricted general support of Mather Hospital. [Alternatively, you may direct that the money be designated for a specific department, fund, or program at the Hospital]."

**Important Note to Remember:** If your bequest is restricted to a specific purpose, it is important that the following wording be added at the end of that provision in your will or trust. This will ensure that, in the remote possibility a specified purpose may cease to exist or to need funds in the future, an alternate use for the bequest may be determined.

"If changed circumstances should at some future time make it impractical to continue administering the department, fund, or program for the purpose designated, then the JTM Health Facilities Foundation Board of Directors may redesignate the purpose—provided the terms adhere as closely as possible to my original intent."

## What Will *Your* Legacy Be?

To learn how you can become part of the Mather Hospital story, please contact Nancy Uzo, VP Public Affairs, at (631) 476-2723 or [nuzol@northwell.edu](mailto:nuzol@northwell.edu).